

Housing Programs



2021 Nebraska Affordable Housing Trust Fund Grant Application

Megan Weaver, Economic Development Director with Wakefield Progressive, has written two housing grant applications for \$1 million in Nebraska Affordable Housing Trust Funds. The funds would help with construction costs associated with the addition of 34 new rental units in Wakefield. Approximately \$97,600

will be used for grant administration and housing management functions which include project oversight, marketing of units, applicant eligibility, environmental reviews, draw-down requests and required reporting to Nebraska Department of Economic Development. The remaining \$902,400 will be used for the hard costs of construction on both projects. Questions or comments regarding the two applications can be submitted to [progresswake \[at\] outlook.com](mailto:progresswake@outlook.com) by April 29, 2021.

Residential Lots Available in Gustafson Third Addition

Interested parties should contact the City of Wakefield at 402-287-2080 for more information on available lots, lot sizes and price.



Down Payment Assistance Programs

The Wakefield Residential Development Group (WRDG) currently has funds available for down payment assistance loans of up to 20% of the purchase price of the home. The loans are 0% interest with no payments until you sell the house, pay-off your first mortgage or no longer use it as your primary residence. To find out if you qualify, complete an application and submit it to

[progresswake \[at\] outlook.com](mailto:progresswake@outlook.com) or drop it off at the Wakefield City Office, 405 Main Street, Wakefield, Nebraska 68784

Rural Workforce Housing Fund

In 2018, the City of Wakefield, Michael Foods, ENEL Green Power, and BankFirst partnered to provide matching funds for the Rural Workforce Housing Fund through the Department of

Economic Development. The total fund exceeded \$960,000 and provides loans for down payment assistance, new construction (single/multi-family) and substantial rehabilitation projects throughout Wakefield. For more information on the Rural Workforce Housing Fund, contact Wayne Community Housing Development Corporation at 402-375-5266 or [wchdc \[at\] wayneworks.org](mailto:wchdc@wayneworks.org).



For additional information on available housing programs visit the following sites:

- [Nebraska Investment Finance Authority \(NIFA\)](#)
 - [USDA Rural Development](#)
 - [Federal Home Loan Bank](#)
 - [Northeast Nebraska Economic Development District \(NENEDD\)](#)
 - [Northeast Housing Initiative \(NEHI, Inc.\)](#)
 - [Wayne Community Housing Development Corporation \(WCHDC\)](#)
 - [Nebraska Housing Developers Association](#)
-